**GAMING INDUSTRY BULLETIN** 

29

JUNE 9, 1995

## LICENSE RENEWALS

Colorado Revised Statutes, section 12-47.1-519 (2), reads in pertinent part:

An application for renewal of a license shall be filed with the commission no later than one hundred twenty days prior to the expiration of the current license . . .

Adherence to this statute is particularly important to persons holding operator, retailer or manufacturer/distributor licenses in order for the Division of Gaming to have adequate time to process the application and conduct the necessary background investigations.

The Division of Gaming cannot guarantee that renewal applications not filed 120 days prior to expiration will be acted upon by the Commission before the license expires.

If the renewal license is filed before the 120-day deadline and problems arise that delay action past the expiration date, the Division of Gaming has an administrative policy to allow a continuation of the license past the expiration. This policy does not apply to renewal applications not filed at least 120 days prior to expiration.